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An ISO 9001, ISO 14001 & ISO
45001
Certified Company




3rd August 2024

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: **Press Release on the results for the Q1 FY25**

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the press release on the Q1 FY25 results of our Company.

The said Press Release is also being placed on the website of the company - www.seml.co.in.

You are requested to take it on record.

Thanking you,

Yours faithfully,
For Sarada Energy & Minerals Ltd.

Company Secretary

Encl: As above

Press Release

Mumbai, August 3, 2024

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the First Quarter Ended June 30, 2024.

Financial Performance:

Consolidated:

INR Cr.	Quarter					Year Ended		
	Q1FY25	Q4FY24	Q1FY24	Change %		FY24	FY23	YoY %
	A	B	C	QoQ	YoY			
Revenue from Operations	926	889	1,052	4%	-12%	3,868	4,212	-8%
Operating EBITDA	261	162	207	61%	26%	802	1,052	-24%
Profit Before Tax (PBT)	255	121	218	111%	17%	667	807	-17%
Profit After Tax (PAT)	198	88	172	125%	15%	524	604	-13%

Standalone:

INR Cr.	Quarter					Year Ended		
	Q1FY25	Q4FY24	Q1FY24	Change %		FY24	FY23	YoY %
	A	B	C	QoQ	YoY			
Revenues from Operations	662	670	760	-1%	-13%	2,733	3,020	-10%
Operating EBITDA	190	135	140	41%	36%	511	836	-39%
Profit Before Tax (PBT)	236	144	202	64%	17%	617	847	-27%
Profit After Tax (PAT)	181	101	159	79%	14%	466	638	-27%

Note:

- 1) Consolidated financial results are not comparable to QoQ because of the seasonal nature of Hydro Power business
- 2) PBT includes effect of Mark-to-Market gain/loss on Investment

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter					Year Ended		
		Q1FY25	Q4FY24	Q1FY24	Change %		FY24	FY23	YoY %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	‘000 MT	210	195	226	8%	-7%	810	800	1%
Sponge Iron	‘000 MT	81	78	88	4%	-8%	316	290	9%
Steel Billet	‘000 MT	46	54	59	-14%	-22%	229	228	1%
Wire Rod	‘000 MT	40	47	50	-15%	-20%	193	190	2%
H.B Wire	‘000 MT	9	9	10	2%	-9%	38	39	-2%
Ferro Alloys	‘000 MT	47	47	51	1%	-8%	200	164	22%
Power (Thermal)	Mn Kwh	308	289	314	7%	-2%	1262	1,083	17%
Power (Hydro)	Mn Kwh	87	26	101	234%	-13%	479	532	-10%
Coal	‘000 MT	608	306	335	99%	81%	1440	1,200	20%

Note:

1) Hydro Power Generation is seasonal, hence not comparable QoQ.

2) Steel Billet/ wire rod production was curtailed to sale power which was giving better margin.

Sales:

Products	UOM	Quarter					Year Ended		
		Q1FY25	Q4FY24	Q1FY24	Change %		FY24	FY23	YoY %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	‘000 MT	128	128	151	0%	-15%	517	522	-1%
Sponge Iron	‘000 MT	35	30	33	18%	5%	103	82	26%
Steel Billet	‘000 MT	5	6	8	-14%	-41%	31	33	-7%
Wire Rod	‘000 MT	31	39	40	-21%	-21%	154	151	2%
H.B Wire	‘000 MT	9	9	10	7%	-5%	38	40	-4%
Ferro Alloys	‘000 MT	46	46	46	0%	0%	195	157	24%
Power (Thermal)	Mn Kwh	24	16	17	56%	44%	81	71	15%
Power (Hydro)	Mn Kwh	81	24	93	241%	-12%	452	494	-9%
Coal	‘000MT	234	285	149	-18%	57%	847	870	-3%

Note:

1) A part of all Production is captively consumed for production of downstream product

2) Quantities of Traded goods not included.

3) Coal Sales includes sales of Washed coal and Middling also, and Excludes sale to Subsidiary (intra Group sales).

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also a leading producer and exporter of ferro alloys with manufacturing facilities at Raipur & Vizag. It also has interests in hydropower sector through various SPVs and also operates a commercial coal mine and captive iron ore mine at CG.

To know more, visit www.seml.co.in

For enquiries, please contact	
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<p>Sarda Energy & Minerals Limited 125 B-Wing, Mittal Court, Nariman Point, Mumbai-21</p>	<p>Stellar IR Advisors Pvt Ltd A/405, Kanakia Wall Street, Andheri (East), Mumbai-93</p>